

How to Enroll in the Master Pooled Trust

The Arc of Texas

MASTER POOLED

trust

Disclaimer

This presentation is NOT legal advice.



Steps to Enroll

The Arc of Texas

MASTER POOLED

trust

1. Determine the appropriate trust (I, II, III or IV) for your situation. We recommend consulting an attorney to determine the right trust for you.
2. Download the Trust Agreement and corresponding Joinder Agreement.
3. Complete the Joinder Agreement and Supplemental Information Form.
4. Sign and notarize the Joinder Agreement.
5. Mail the completed, notarized ORIGINALS and the enrollment fee to The Arc of Texas. The funding check or electronic deposit may be sent separately.
6. Allow 2-4 weeks for processing.

Step 1: Which Trust Do I Need?

TRUST I and III

- Third-party trusts
- Funded with a third party's money on behalf an individual with a disability
- Recommended for families who wish to leave money to someone through their will or life insurance policy
- ***Trust III is recommended***

TRUST II and IV

- Self-settled / first-party trusts
- Funded with beneficiary's own money such as personal injury settlements, SSI back payments, inheritances, savings accounts, child support, etc.
- ***Trust IV is recommended***



Master Pooled Trust Types

SUPPLEMENTAL

- Trusts I and II
- Disbursements are approved only for supplemental needs (include most items that are NOT housing)

DISCRETIONARY

- Trusts III and IV
- If beneficiary does not currently need to qualify for means-tested benefits (SSI, Medicaid) or can take a reduction, both basic support (like housing) and supplemental payments MAY be approved
- *RECOMMENDED FOR THEIR FLEXIBILITY*



Beneficiaries Over 65

Self-Settled / First-Party Trust

- **May** establish a self-settled trust **pooled** sub-account
- **May NOT** establish a **traditional** self-settled trust

A transfer penalty may be imposed on individuals over the age of 65 who transfer their own funds to a pooled trust sub-account.

Third-Party Trust

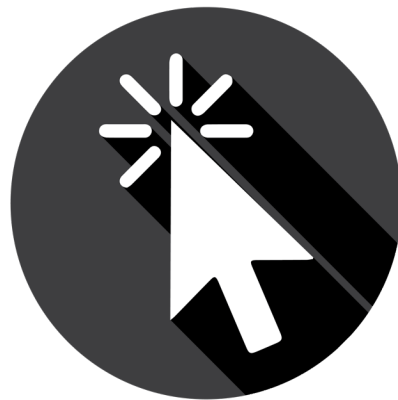
- **May** have any third-party trust established for them



Step 2:

Download Correct Trust and Joinder Agreement

thearcoftexas.org/mpt/enrollment



Step 3:

Complete Joinder Agreement and Supplemental Information

Find the right Joinder Agreement for your situation at thearcoftexas.org/mpt/enrollment

Answers to frequently asked questions regarding Joinder Agreement:

- The **grantor** for Trust II or IV is typically the individual with a disability, their guardian or power of attorney. (Please include a copy of Letters of Guardianship or Powers of Attorney.)
- The **beneficiary** is the individual with a disability.
- The **primary representative** is the person who helps make decisions about how the money is spent and they communicate with The Arc of Texas Master Pooled Trust staff.





Step 4:

Sign and Notarize Joinder Agreement

- The **grantor** must sign the agreement in front of a notary
- The **notary** must acknowledge the grantor's signature by signing and stamping the original joinder agreement



Step 5:

Mail Notarized Agreement, Enrollment Fee, and Funding Check to The Arc of Texas

- Mail the ORIGINAL notarized Agreement
- Enrollment fee check(s) is \$600, made payable to The Arc of Texas

The funding check is made payable to The Arc of Texas Master Pooled Trust FBO [beneficiary name]. This can be mailed separately or contact trust@thearcoftexas.org for electronic deposit information.*

**For the benefit of*



The Arc of Texas MPT
8001 Centre Park Drive, Suite 100
Austin, Texas 78754



If applicable, send a copy of the court order with the Joinder Agreement.

The court order should direct a person to complete the joinder agreement to establish the account.

Contact trust@thearcoftexas.org for sample court orders.



EMAIL

trust@thearcoftexas.org

PHONE

512-454-6694
or 1-800-252-9729

FAX

512-454-4956



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